

Community grants and sponsorships in action

Marinus Link has the opportunity to create positive change in the community.

Through our grants, partnerships and sponsorships, we're investing in the communities where Marinus Link is proposed in Tasmania, including the Burnie City and Central Coast local government areas.

Our Community Grants Program supports not-for-profit community initiatives or projects that align with Marinus Link's Sustainability Framework. Our Sponsorship Program aids organisations, events and activities.

If you would like to know more about our community grants and sponsorships, please visit: marinuslink.com.au/grants-partnerships-and-sponsorships

Rebuilding the Cuprona Football Club

We're proud to support the Cuprona Football Club with a community grant that will go towards rebuilding facilities following fire damage that impacted the club several years ago. The grant will contribute to the development of a new fire pit area.

Cuprona is a proud, family-oriented club that brings people together through sport and connection. With the support of this grant, the club hopes to create a safer and more enjoyable space for gatherings on game days, training nights, and community events.

We look forward to seeing the new area come to life and are proud to play a small part in Cuprona's next chapter!



GreenSTEM Founder and CEO Daniel Edwards, with Stephanie McGregor



Cuprona Football Club Vice President, Aaron Gardam (holding the ball) and President Justin Mcpherson

Community questions answered

During our recent engagements in North West Tasmania, we were asked to define several of the words used when discussing the renewable energy transition. We thought it would be of use to explain these here!

Variable renewable energy

Energy from sources like solar and wind that depend on the weather. These sources are clean and affordable, but they don't produce power all the time, like on cloudy or still days.

Dispatchable energy

Energy that can be made available exactly when needed. Batteries and hydropower are examples because they can be turned on or off, helping to fill gaps when solar or wind aren't available. Batteries are great for short-term storage, for a few hours. Hydropower is great for short- and long-term storage (days, weeks and months).

Baseload energy

Power that is produced at a constant, steady rate, typically by coal-fired power stations. Coal power stations are now aging, are costly to maintain and are emissions-heavy, leading to them being phased out.

Energy mix

The combination of different energy sources – like solar, wind, hydro, and batteries. When these synergise and work together, it creates an efficient grid. The future renewables energy mix will rely on both variable and dispatchable energy, rather than baseload energy.

Interconnector

A large electrical cable, joining different regions, states or countries so they can share power back and forth. Interconnectors make energy systems more efficient, secure and affordable by sharing the strengths of each region.

Marinus Link is an interconnector, which will give Tasmania access to the abundant solar power interstate in Victoria, and give Victoria access to Tasmania's dispatchable hydropower.

MARINUS LINK

Delivering our renewable future

Email the team:
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Find out more:
marinuslink.com.au



Tasmanian Community Update

June 2025

On track for the Final Investment Decision

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Marinus Board delivers Final Investment Decision recommendation

On Friday, 30 May 2025, the Marinus Link Pty Ltd (MLPL) Board recommended that its shareholders make a Final Investment Decision to proceed with Stage 1 of Marinus Link.

The recommendation advises that there is a sound financial and economic investment case for proceeding with the construction phase of Marinus Link Stage 1, based on an assessment of forecast costs, revenue, associated benefits, and risks.

Our three shareholders, the Australian, Tasmanian and Victorian governments, will now undertake their own detailed analysis, due diligence, and risk assessments before issuing a formal Final Investment Decision in July 2025.

While MLPL is not directly involved in this process, our team stands ready to provide any additional information or support as requested to assist shareholders as they move through their respective detailed processes.

Pending a positive Final Investment Decision, this marks the beginning of a series of detailed financial and regulatory steps before Marinus Link can proceed to the construction phase.

Following the successful completion of these important gateways, construction would commence in 2026.

The MLPL Board recommendation is a significant milestone for the project and represents years of dedicated work and engagement with communities and stakeholders across Tasmania and Victoria.



Victorian Minister delivers positive environmental assessment

The Victorian Minister for Planning has delivered a positive assessment of the Marinus Link project under the Environment Effects Act 1978, marking a significant milestone in the project's environmental approvals pathway.



Marinus Link signs agreement with Jacobs in readiness for construction

We have signed an agreement with global science-based consultancy and advisory company Jacobs, which will become the Integrated Delivery Partner for Stage 1 of the project.

The major collaboration enables us to rapidly ramp up our Project Delivery team and systems in preparation for construction.

Jacobs has extensive experience delivering major energy infrastructure, including high-voltage direct current (HVDC) projects, such as Marinus Link. They will integrate with and

enhance our current workforce to create a unified high-performing team that combines international expertise, local capability and community ties.

This is an important next step as our organisation mobilises for construction.

With our HVDC cables and converter technology secured, our agreement with Jacobs and our major civils tender well-advanced, we are in position to hit the ground running should we receive the necessary approvals.



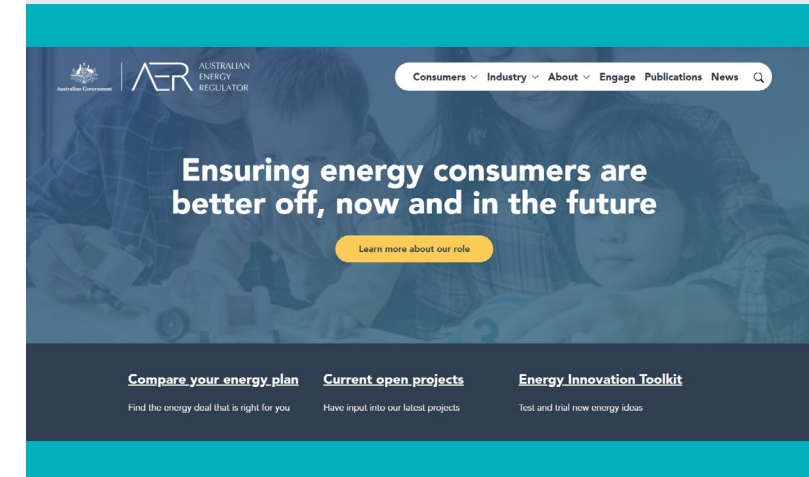
Left to Right: Alistair Scott-Farris, Market Director - Power & Energy APAC, Jacobs
Patrick Hill, President, Global Operations, Jacobs
Collette Burke, former Interim CEO, Marinus Link
Mike Carter, Project Director, Marinus Link



Regulator determines cable and converter technology costs as prudent and efficient

In May, we welcomed the positive assessment of our forecast cable and converter expenditure in the Australian Energy Regulator's (AER) Initial Draft Decision.

This Initial Draft Decision is a major step in the regulatory process, which ensures investment in Marinus Link is in the long-term interest of energy consumers in the National Electricity Market.



The AER's detailed assessment acknowledged the project's robust procurement process, which included a sustained competitive tension and consistency with industry norms and government requirements.

We will submit a revised Revenue Proposal in July, which will address the remainder of forecast capital expenditure relating to Marinus Link's Balance of Works civil construction tender, risk allowance and support activities.

Get to know our CEO

In the April Community Update, we introduced our new Chief Executive Officer, Stephanie McGregor, who will be leading the Marinus Link project through construction. In this edition, Stephanie wanted to share a bit more about herself - here's what she said:



I have enjoyed visiting Tasmania several times since joining Marinus Link in recent weeks, where I have met with community and business representatives, as well as training and skills providers.

I plan to continue these visits as the project progresses, and I look forward to getting to know more about the people and the community of Tasmania.

After growing up in suburban Melbourne, I have always held a strong connection to country regions including Gippsland through family, friends, and childhood memories. I have fond memories of summer holidays along the beautiful Gippsland coast.

I also lived in a small town in the UK for a time, which deepened my appreciation for the close-knit nature of regional life. That experience, along with time spent in New Zealand and across Australia, has shaped how I approach leadership - with a focus on purpose, legacy and the personal connections that make our work meaningful.

I'm a dog lover through and through, especially when it comes to my two rescue greyhounds, Aztec and Molly. After returning to Australia, I was determined to bring dogs back into my life, and they've brought me so much joy and companionship.

I hope this gives you a small sense of who I am beyond the CEO role.

Sparking curiosity in STEM

We're proud to support GreenSTEM's Greenpower Tasmania program through our partnership with Burnie City Council. This local initiative exposes students to the vital skills and exciting opportunities with science, technology, engineering and maths (STEM) - fields that are set to play a large role in the region's renewable energy future.

Our Chief Executive Officer, Stephanie McGregor, recently participated in the STEM Unlimited program, where students were busy building a GreenPOWER Goblin class car and coding their own games. The program is already making a big impact, with two of the students selected as CSIRO Young Future Shapers - a national recognition of emerging talent.

GreenSTEM is showing what's possible when young people are given the tools and encouragement to thrive. We're excited to support a program that's helping shape the next generation of innovators right here in Burnie.



Marinus Link CEO Stephanie McGregor mentoring GreenSTEM Unlimited students